D.O. 8/39

The Right Honorable Mr. Speaker's Speech to his Excellency George Grenville Nugent Temple, Marquis of Buckingham, Lord Lieutenant General, and General Governor of Ireland, at the Bar of the Houſe of Peers, on preſenting the Money Bills for the Royal Aſſent, March 20, 1788.

MAY IT PLEASE YOUR EXCELLENCY,

THE Commons of Ireland, in the year 1785, made a great and ſpirited effort, by a large encreaſe of taxes, to form a ſteady ſyſtem for the annual ſupply of the public expenſe.

Such a ſyſtem, deſirable in all countries, and at all times, is particularly neceſſary to a commercial ſtate, where the proſpect of new loans muſt induce fluctuations in the price of money injurious to the ſteady courſe of trade.

It was happily adopted here, and this is the third ſucceſſive ſeſſion in which the national debt has not been encreaſed by any new loan, nor has any new tax been impoſed.

Thus the ſyſtem has anſwered; it ſeems ſettled, and the people confide in it. Under its influence public credit has riſen high, and private credit, unawed by any fear of interference from the nation's borrowing, extends itſelf with ſafety to encourage induſtry, promote enterprize, and enlarge the commercial capital—manufactures have in conſequence been extended, our exports encreaſed, and the kingdom feels a proſperity unknown in any former time.

Such are the happy effects of liberal ſupplies wiſely adminiſtered; and the Commons, ſenſible of thoſe effects, do now, with the moſt dutiful zeal for his Majeſty's ſervice, and with the fulleſt confidence in your Excellency's experienced wiſdom and affectionate attachment to this kingdom, grant the ſame ſupplies in the bills I have the honor to preſent to your Excellency, in their name, for the royal aſſent.